



The Manager,
Department of Corporate Services
The Bombay Stock Exchange Limited,
Dalal Street,
Mumbai – 400 001
(By Fax & Hand Delivery)
2272 3121 / 2272 2037

Dear Sir,

Sub: Audited Results for the Quarter ended 31st March 2019 and the Audited Results for the financial year ended 31st March 2019 in the revised format.

Ref: Outcome of Board Meeting-Quarterly submission of financial results under Regulation 33 of SEBI Listing Regulations 2015 (LODR).

Scrip Code: 532379

Board of Directors of the Company met today i.e., 30<sup>th</sup> May 2019 interalia considered and approved the following:-

Considered and approved the Audited Results for the Quarter ended 31st March 2019 and the Audited Results for the financial year ended 31st March 2019.

Please find enclosed herewith the Audited Results for the Quarter ended 31st March 2019 and the Audited Results for the financial year ended 31st March 2019.

Please also find attached declaration pursuant to regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015, audit report with unmodified/unqualified opinion.

Thanking You,

Yours faithfully,

For FIRSTOBJECT TECHNOLOGIES LIMITED

Dr. Vivek Hebbar Chairman

Melebor

Place: Mumbai Date: 30-05-2019

Encl.: a/a







The Manager,
Department of Corporate Services
The Bombay Stock Exchange Limited,
Dalal Street,
Mumbai – 400 001
(By Fax & Hand Delivery)
2272 3121 / 2272 2037

Dear Sir,

Sub.: Declaration pursuant to regulation 33 of the SEBI (LODR) Regulations, 2015, audit report with unmodified/ unqualified audit report for the year ended March 31<sup>st</sup>, 2019

Scrip Code: 532379

## Declaration

We are hereby declare that the Auditor of the Company has issued an Audit report with unmodified/unqualifed opinion on the financial statements for the quarter / financial year ended 31st March, 2019.

Kindly take the above on record.

Thanking You,

Yours faithfully,

For FIRSTOBJECT TECHNOLOGIES LIMITED

Hebbar

Dr. Vivek Hebbar Chairman

Place: Mumbai Date: 30-05-2019







# Company Name: FIRSTOBJECT TECHNOLOGIES LIMITED

Scrip Code: 532379

Audited Results for the Quarter and Year Ended 31st March 2019

(Rs. In Million, except per share data)

Particulars	Quarter ended	Quarter ended 31.12.2018	Quarter ended 31.03.2018	Year ended 31.03.2019	Year ended 31.03.2018 Audited
	31.03.2019				
	Audited	Unaudited	Audited	Audited	
I. Revenue from Operations	11.51	11.15	19.41	66.70	100.08
2. Other Income	0.67	0.83	3.67	3.26	3.67
3. Total income	12.18	11.98	23.08	69.96	103.75
4. Expenditure					0.00
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
(b)Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00
Change in Inventories of F.G, WIP and Stock	0.00	0.00	0.00	0.00	0.00
in Trade (d) Employee benefits expense	1.01	1.50	1.46	5,70	7.81
(e) Depreciation and amortisation expenses	17.93	5.25	4.26	30.91	12.25
(f) Operating and Other expenses	5.95	10.43	18.20	50.18	81.14
(g) Finance Costs	0.45	0.00	0.47	0.45	0.47
5. Total Expenses	25.34	17,18	24.39	87.24	101.67
6. Profit /(Loss) from operation before exceptional items and Tax (3-5)	(13.16)	(5.20)	(1.30)	(17.28)	2.08
7. Exceptional Items					0.07
7 (a) Capital Loss	0.00	0.00	0.06	0.00	
8.Profit/(Loss) from ordinary activities before tax(6-7)	(13.16)	(5.20)	(1.36)	(17.28)	2.01
9. Tax expense				0.00	0.38
(i) Provision for Tax	0.00	0.00	(0.23)		
(il) Deferred Tax	0.12	0.00	0.43		
(iii) Earlier years provisions w/off	0.00	0.00	0.00		
10. Net Profit/(Loss) from continuing operations (8-9)	(13.28)	(5.20)	(1.57)	(17.40)	1.20







### (Rs. In Million, except per share data)

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	
	Audited	Unaudited	Audited	Audited	Audited	
11. Other Comprehensive Income, net of Income Tax						
(i) (a) Items that will not be re-classified to the profit or loss	0.00	0.00	0.00	0.00	0.00	
(b) Income Tax relating to items that will not be re-classified to the profit or loss	0.00	0.00	0.00	0.00	0.00	
(ii) (a) Items that will be re-classified to the profit or loss	0.00	0.00	0.00	0.00	0.00	
(b) Income Tax relating to items that will be re-classified to the profit or loss	0.00	0.00	0.00	0.00	0.00	
12. Total other comprehensive income, net of Income Tax	0.00	0.00	0.00	0.00	0.00	
13. Total comprehensive income for the period	0.00	0.00	0.00	0.00	0.00	
14. Paid- up equity share capital (Face Value of Rs.10/- each)	104.03	104.03	104.03	104.03	104.03	
15. Basic and Diluted Earnings per Share (of Rs.10/- each)						
(a) Before Extraordinary Items	(1.28)	(0.50)	(0.15)	1	0.12	
(b) After Extraordinary items	(1.28)	(0.50)	(0.15)	(1.67)	0.12	







# Statement of Assets and Liabilities As at 31st March 2019

	Type	Audited	Audited
	Period Begin	1-Apr-18	1-Apr-17
	Period Ending	31-Mar-19	31-Mar-18
	No of Months	12	12
	Description	Value (Rs. In Millions)	
A	Assets		
ĺ	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	107.45	67.14
	(ii) Intangible assets	83.82	83.82
	(b) Non-current investments	17.84	17.84
	Sub total	209.11	168.80
2	Current assets		22000
	(a) Trade receivables	64.40	127.06
	(b) Cash and cash equivalents	0.14	0.19
	(c) Short-term loans and advances	40.86	40.44
	Sub total	105.40	167.69
		214.52	336.49
	TOTAL (1+2)	314.52	33011
D	EQUITY AND LIABILITIES		
B 1	Shareholder's Funds		
1	(a)Share Capital	104.03	104.0
	(b)Reserves and Surplus	182.24	203.4
	Sub total	286.27	307.4
2	Non-Current Liabilities		
4	(a) Long term borrowings	0	
	(b) Deferred tax liabilities (Net)	21.59	21.4
	Sub total	21.59	21.4
3	Current Liabilities		
	(a) Short-term borrowings	4.94	5.0
	(b) Trade payables	1.71	2.1
	(c) Short-term provisions	0.00	0.3
	Sub total	6.65	7.5
	TOTAL (1+2+3)	314.52	336.4









#### Notes to Accounts:

- 1. The Company is engaged in the following two Segments namely:
  - i) IT / ITES and
  - ii) Education Services.
- 2. This statement is as per regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. These Audited Financial Results of the Company were prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013, Recognised Accounting practices and policies to the extent applicable.
- The Company's Total Revenue includes Rs.11.51 Million for the quarter ended 31.03.2019 and Rs. 66.70 Million for the year ended 31.03.2019 from IT / ITES and Education.

Particulars	2018 - 19 (In Rs. Million)		
I I	Q4	Annualised	
Segment Revenue			
(a) Education	8,75	49.30	
(b) IT/ITES	2.76	17.40	
Total	11.51	66.70	

- At the beginning of the quarter, no complaints from investors were pending, NIL complaint was received.
- The above results duly reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on May 30th, 2019.
- The figures for the Quarter ended 31st March, 2019, are the balancing figures between audited figures in respect of the financial year ended 31st March, 2019 and the published year to date figures upto the third quarter ended 31st December, 2018.







 Figures relevant to the previous year / quarter have been regrouped / rearranged where ever necessary.

### For FIRSTOBJECT TECHNOLOGIES LIMITED

Vellor

Dr. Vivek Hebbar Chairman



Place: Mumbai Date: 30-05-2019

Encl.: a/a



Auditor's Report On Quarterly Financial Results and Year to Date Results of Firstobject Technologies Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of

#### Firstobject Technologies Limited

We have audited the quarterly financial results of Firstobject Technologies Limited (the company) for the quarter ended 31<sup>st</sup> March, 2019 and the year to date results for the period 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31<sup>st</sup> March, 2019 as well as the year to date results for the period from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019.

For JBRK & Co.

Chartered Accountants Firm Registration No. 005775S

Hyderabad

P.S.Ranganath

Partner M.No: 200839

Place: Hyderabad Date: 14.05.2019